



Lennon,
Murphy &
Lennon, LLC

ATTORNEYS AT LAW

The GrayBar Building
420 Lexington Ave., Suite 300
New York, NY 10170
phone (212) 490-6050
fax (212) 490-6070

www.lenmur.com

Tide Mill Landing
2425 Post Rd, Suite 302
Southport, CT 06890
phone (203) 256-8600
fax (203) 256-8615

mail@lenmur.com

July 29, 2008

By facsimile (212) 805-6382

Hon. Victor Marrero

United States District Judge

Daniel Patrick Moynihan United States Courthouse

500 Pearl Street, Room 660

New York, New York 10007-1581

USDS SDNY
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Re: Star Shipping A/S v. Jakhau Salt Company Pvt. Ltd.
Docket #: 08 Civ. 0226 (VM)
Our Ref: 1332

Dear Judge Marrero:

As directed by the Court's Order dated May 1, 2008, we write to provide the Court with the status of the above-captioned case.

We are attorneys for the Plaintiff in this admiralty action brought pursuant to Supplemental Admiralty Rule B of the Federal Rules of Civil Procedure. On or about January 11, 2008 an Ex Parte Order authorizing process of maritime attachment was issued permitting restraint of Defendant's property in the hands of garnishee banks located within the Southern District of New York in the total amount of \$853,307.57.

Pursuant to service of the Writ and Ex-Parte Order, garnishee bank, Bank of America, restrained the Defendant's funds in the approximate amount of \$22,979.51. Plaintiff continues to serve the Writ of attachment in the hopes of becoming fully secured. As to the underlying proceeding, Plaintiff initiated arbitration in London on its claims and submitted its initial claim submission on or about May 20, 2008. Plaintiff now awaits Defendant's reply submission. Plaintiff ultimately intends to enforce the arbitration award to be issued in its favor against the funds attached in New York

Despite the notice of attachment, Defendant has failed to file an answer or otherwise appear in this action. In light of the foregoing, we respectfully request that this matter remain on the suspense calendar while the arbitration is pending.

Should your Honor have any questions or comments we are available to discuss the same at any convenient time to the Court.

Respectfully submitted,

Nancy R. Siegel
Nancy R. Siegel

Request GRANTED. The Clerk of Court is directed to maintain this action on the Court's suspense calendar pending the conclusion of the related arbitration. Plaintiff is directed to advise the court of the status of the case within 90 days of the date of this Order.
7-29-08
DATE VICTOR MARRERO, U.S.D.J.